

Press release

Dexia BIL launches the 'Ribbons of Sustainable Development'

Luxembourg, 17 October 2007 - Dexia Banque Internationale à Luxembourg (Dexia BIL) announces the first 'Ribbons of Sustainable Development' award 2007/2008 in Luxembourg. This initiative demonstrates the bank's responsibility with regard to sustainable development.

At a press conference attended by representatives of the various Ministries involved in the project, Syvicol, the Sustainable Development Authority and, Dexia BIL officially launched this award which rewards both a local municipal authority and a company for an exceptional sustainable development project.

The competition is open to any commune (municipality), association of communes, hospitals or any (non-profit making) organisation or company with its head office in Luxembourg having run or currently running sustainable development initiatives or projects.

The projects must fit within the concept of development which meets the needs of the present without prejudicing the ability of future generations to meet their own needs. The sustainable development projects or initiatives should, therefore, exemplify good practice in the fields of economic, ecological or social development.

Launched at the end of 2002 on the initiative of Dexia Crédit Local in partnership with the Comité 21, l'Association des maires de France and the Association des maires de Grandes Villes de France (the Association of Mayors of France and the Association of Mayors of the cities of France), the Sustainable Development Ribbons programme aims to identify and recognise the best local and regional sustainable development initiatives.

In France, 43 municipal authorities were picked out in 2007 and their experiences were disseminated widely. Since its launch, the programme has raised its profile and legitimacy with the local public sector. The Sustainable Development Ribbons programme is now a promotional tool widely recognised as an example of good local practice.

In Luxembourg, 'The Ribbons of Sustainable Development' is an initiative of Dexia BIL, with the support of the Ministry of the Environment, the Ministry of the Economy and External Trade, the Ministry of Work and Employment, Syvicol (Syndicat des villes et communes luxembourgeoises) and the Sustainable Development Authority (Conseil supérieur du développement durable).

The application forms and conditions are available from www.dexia-bil.lu. Completed applications must be submitted no later than 1 March 2008. The best projects will be rewarded at a ceremony in spring 2008.

